

At a glance

Strong recovery in order intake, sales almost at previous year's level, strong improvement in EBITR, EBIT burdened by restructuring measures

- Order intake plus 97% to CHF 379 million, currency adjusted plus 96%
- Sales down 2% to CHF 293 million, currency adjusted also down 2%
- Order backlog increased by 47% to CHF 256 million
- Operating result EBIT at CHF -8.5 million vs. CHF 1.3 million in 2020, due to restructuring cost of CHF 1.3.3 million
- Net result CHF -5.4 million versus CHF -0.6 million in 2020
- Solid balance sheet with 56% equity ratio
- Consistent cost management and first effects of restructuring could significantly improve EBITR (EBIT before restructuring) from CHF 1.5 million in 2020 to CHF 4.8 million in 2021

	CHF m	2021	2020	Change
Order intake		378.7	192.5	96.7%
Order backlog end of the year		255.8	173.7	47.3%
Sales revenue		292.6	297.1	-1.5%
Operating result EBIT		-8.5	1.3	-773.6%
Net result		-5.4	-0.6	789.4%
EBIT as percentage of sales revenue		-2.9%	0.4%	n/a
Cash flow from operating activities		16.4	11.0	49.0%
Capital expenditure in non-current assets		6.2	5.2	18.9%
Free cash flow		11.0	6.2	77.4%
Employees (full-time positions at the end of period)		1'316	1'356	-2.9%
Total assets		300.4	317.5	-5.4%
Net cash		17.6	6.6	168.8%
Shareholders' equity		168.3	175.5	-4.1%
Equity ratio		56.0%	55.3%	n/a
Return on equity ROE		-3.1%	-0.3%	n/a
Earnings per share (in CHF)		-1.61	-0.19	n/a
Profit distribution per share (in CHF) ¹⁾		1.00 ²⁾	0.00	n/a

¹⁾ Whereby be paid out 0.50 CHF tax-free from reserves from capital contributions and CHF 0.50 from retained earnings.

²⁾ Proposal of the Board of Directors to the Annual General Meeting on 23.04.2022.