

## Media Release

### **Annual General Meeting of Starrag Group Holding AG:**

- **All motions of the Board of Directors approved**
- **Walter Fust replaces Daniel Frutig as Chairman of the Board of Directors**
- **Dividend of CHF 1.00 per share**

**Rorschacherberg, 26 April 2019 – At today’s Annual General Meeting of Starrag Group Holding AG (SIX: STGN), the attending shareholders approved all proposals of the Board of Directors. They approved the distribution of a dividend of CHF 1.00 per share and the amendment of the Articles of Association.**

At the 98<sup>th</sup> Annual General Meeting in Rorschach, 120 shareholders participated representing 77% of the share capital.

The shareholders approved the management report, the annual financial statements and the consolidated financial statements, as well as the 2018 remuneration report in a non-binding advisory vote. With an ex date of 30 April 2019, a dividend of CHF 1.00 per registered share will be paid out as a tax-free distribution from capital contributions.

The shareholders granted discharge to the members of the Board of Directors for fiscal year 2018. Aggregate compensation of the Board of Directors for the period up to the Annual General Meeting 2020 and of the Executive Board of Directors for fiscal year 2020 was approved.

The Annual General Meeting elected Walter Fust as Chairman of the Board of Directors. The other members of the Board of Directors, Christian Belz, Adrian Stürm, Erich Bohli and Michael Hauser, were re-elected by the shareholders for a further one-year term.

Daniel Frutig resigns from the Board of Directors at his own request. He has been a member of the Board since 2014. Starrag Group thanks Daniel Frutig for his great contribution to the development of the company and wishes him all the best for the future and continued success.

The shareholders confirmed Walter Fust and Erich Bohli as members of the Compensation Committee. In addition, PricewaterhouseCoopers AG was confirmed as auditor for fiscal year 2019. Attorney Jürg Jakob was re-elected as the independent voting proxy.

### **High-precision machine tools for greater productivity**

Starrag Group is a global technology leader in manufacturing high-precision machine tools for milling, turning, boring and grinding workpieces of metallic, composite and ceramic materials. Principle customers are internationally active companies in the Aerospace and Turbines, Industrial and Transportation as well as Luxury Goods and Med Tech sectors. In addition to its portfolio of machine tools, Starrag Group provides integrated technology and maintenance services that significantly enhance customer quality and productivity.

The umbrella brand Starrag unites the product ranges Berthiez, Bumotec, Dörries, Droop+Rein, Eco-speed, Heckert, Scharmman, SIP, Starrag, TTL and WMW. Headquartered in Rorschach/Switzerland, the Starrag Group operates manufacturing plants in Switzerland, Germany, France, the UK and India and has established a network of sales and services subsidiaries in the most important customer countries.

The shares of Starrag Group Holding AG are listed on the SIX Swiss Exchange.

For further information: [www.starrag.com](http://www.starrag.com)

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## Furthcoming events

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|------------------------------------|-----------------|
| • Ex date dividend pay-out         | 30 April 2019   |
| • Record date dividend pay-out     | 2 May 2019      |
| • Payment date dividend pay-out    | 3 May 2019      |
| • Half-year report 2019            | 24 July 2019    |
| • Sales and orders 2019            | 24 January 2020 |
| • Key figures 2019 / Annual report | 6 March 2020    |
| • Annual General Meeting           | 25 April 2020   |

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The economic projections and predictions contained in this information relate to future facts. Such projections and predictions are subject to risks, uncertainties and changes which cannot be foreseen and which are beyond the control of the issuer. The Starrag Group is therefore not in a position to make any representations as to the accuracy of economic projections and predictions or their impact on the financial situation of the Starrag Group or the market in the securities of the Starrag Group.