

Media Release

CEO Walter Börsch is leaving Starrag in the fall of 2018

Walter Börsch, CEO of Starrag, has decided to leave the company in the fall of 2018 for personal reasons.

The Board of Directors thanks Walter Börsch for his 10 years of service and the valuable contribution to the company since assuming the position of CEO in April 2014.

“Walter Börsch succeeded in transforming Starrag into a more cohesive company with a broader international presence. The new market-based organizational structure he introduced is crucial for our mid-term strategy. We are very grateful to him for these achievements,” remarks Daniel Frutig, Chairman of the Board of Directors.

“I have complete confidence in our teams, which will steadfastly implement the given strategy. My decision is based solely on personal reasons. I will continue to be fully engaged as CEO of Starrag Group and will be actively involved in the onboarding process for my successor,” says Walter Börsch.

The search for a successor to Walter Börsch will commence immediately. Daniel Frutig, Chairman of the Board of Directors, and Walter Fust, Member of the Board of Directors will intensify their engagement during the upcoming transition phase, until the new CEO has been well-established in his new role.

Engineering precisely what you value

Starrag Group is a global technology leader in manufacturing high-precision machine tools for milling, turning, boring and grinding workpieces of metallic, composite and ceramic materials. Principle customers are internationally active companies in the Aerospace, Energy, Transportation and Industrial sectors. In addition to its portfolio of machine tools, Starrag Group provides integrated technology and maintenance services that significantly enhance customer productivity.

The products are marketed under the brand Starrag and include the product ranges Berthiez, Bumotec, Dörries, Droop+Rein, Ecospeed, Heckert, Scharmann, SIP, Starrag and TTL. Headquartered in Rorschach/Switzerland, the Starrag Group operates manufacturing plants in Switzerland, Germany, France, the UK and India and has established a network of sales and services subsidiaries in the most important customer countries.

Starrag Group Holding AG is listed on the SIX Swiss Exchange.

Rorschacherberg, 27 September 2017

Starrag Group Holding AG

For further information please contact

Daniel Frutig
Chairman of the Board of Directors
Phone +41 71 858 81 11

Gerold Brütsch
CFO
Phone +41 71 858 81 11

media@starrag.com

investor@starrag.com

www.starrag.com

Forthcoming events

- | | |
|--|-----------------|
| • Preliminary information on annual results 2017 | 26 January 2018 |
| • Key figures 2017 / Annual report | 9 March 2018 |
| • Annual General Meeting | 28 April 2018 |
| • Half year report 2018 | 27 July 2018 |

The economic projections and predictions contained in this information relate to future facts. Such projections and predictions are subject to risks, uncertainties and changes which cannot be foreseen and which are beyond the control of the issuer. The Starrag Group is therefore not in a position to make any representations as to the accuracy of economic projections and predictions or their impact on the financial situation of the Starrag Group or the market in the securities of the Starrag Group.