

## Media release

# Starrag changes to Swiss Reporting Standard of SIX Swiss Exchange Ltd

**The shares of Starrag Group Holding AG will be traded on the Swiss Reporting Standard of SIX Swiss Exchange Ltd as of 30 June 2017. The last trading day on the International Reporting Standard is 29 June 2017. The Starrag Group shares will remain in the SPI index of the SIX Swiss Exchange.**

The standard change is related to the decision of the Board of Directors of Starrag Group Holding Ltd to switch from the IFRS (International Financial Reporting Standard) accounting standards to the Swiss GAAP FER with effect from 1 January 2017 announced on 10 March 2017 and is based on Art. 6 of the Directive on Financial Reporting (DFR).

The change to Swiss GAAP FER will reduce accounting complexity, which was becoming increasingly complex under IFRS, and, therefore, costs as well. Swiss GAAP FER is an internationally recognized accounting standard based on concept of “true and fair”. It meets all the accounting needs of Starrag Group and provides an accurate, comprehensive view of the company’s financial situation.

### Company profile Starrag Group

Starrag Group is a global technology leader in manufacturing high-precision machine tools for milling, turning, boring and grinding workpieces of metallic, composite and ceramic materials. Principle customers are internationally active companies in the Aerospace, Energy, Transportation and Industrial sectors. In addition to its portfolio of machine tools, Starrag Group provides integrated technology and maintenance services that significantly enhance customer productivity.

The products are marketed under the brand Starrag. Headquartered in Rorschach/Switzerland, the Starrag Group operates manufacturing plants in Switzerland, Germany, France, the UK and India and has established a network of sales and services subsidiaries in numerous other countries.

Starrag Group is listed on the SIX Swiss Exchange.

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**Forthcoming events:**

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|--|-----------------|
| • Last trading day on the International Reporting Standard | 29 June 2017    |
| • First trading day on the Swiss Reporting Standard        | 30 June 2017    |
| • Half-year report 2017                                    | 27 July 2017    |
| • Sales / order intake 2017                                | 26 January 2018 |
| • Key figures 2017 / Annual report                         | 9 March 2018    |
| • Annual General Meeting                                   | 28 April 2018   |

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The economic projections and predictions contained in this information relate to future facts. Such projections and predictions are subject to risks, uncertainties and changes which cannot be foreseen and which are beyond the control of the issuer. The Starrag Group is therefore not in a position to make any representations as to the accuracy of economic projections and predictions or their impact on the financial situation of the Starrag Group or the market in the securities of the Starrag Group.