

Media release

Change in the Executive Board

Georg Hanrath, a member of the Executive Board and Head of Operations, is leaving the company by mutual agreement to pursue new career challenges. His responsibilities will be re-assigned to the other members of the Executive Board, in what marks a further streamlining of the company's management structure.

Georg Hanrath joined Dörries Scharmann Group as Technical Managing Director of its Droop+Rein subsidiary in 2006, which Starrag Group acquired in early 2011. He has served on Starrag Group's Executive Board as Head of Operations since 2012. His key responsibilities included the areas of supply chain, mechanical manufacturing and development coordination.

In this function Georg Hanrath was instrumental in realizing supply chain and R&D synergies. He will leave the company effective 30 December 2015. The Board of Directors thanks Georg Hanrath for his strong commitment and many achievements while with Dörries Scharmann and Starrag Group and wishes him every success for the future.

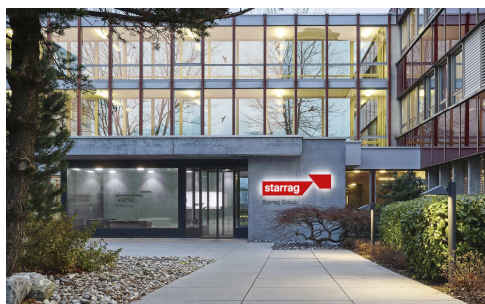
Company profile Starrag Group:

Starrag Group is a global technology leader in manufacturing high-precision machine tools for milling, turning, boring and grinding workpieces of metallic, composite and ceramic materials. Principle customers are internationally active companies in the Aerospace & Energy, Transportation & Industrial Components and Precision Engineering sectors. In addition to its portfolio of machine tools, Starrag Group provides integrated technology and maintenance services that significantly enhance customer productivity.

Starrag Group products are marketed under the following strategic brands: Berthiez, Bumotec, Dörries, Droop+Rein, Heckert, Scharmann, SIP, Starrag, TTL, and WMW. Headquartered in Rorschach/Switzerland,

the Starrag Group operates manufacturing plants in Switzerland, Germany, France, the UK and India and has established a network of sales and services subsidiaries in numerous other countries.

Starrag Group is listed on the SIX Swiss Exchange (STGN).



[additional pictures](#)

Rorschacherberg, 1 December 2015

Starrag Group Holding AG

For further information please contact

Walter Börsch
CEO

Phone +41 71 858 81 11
Fax +41 71 858 82 09

Gerold Brütsch
CFO

Phone +41 71 858 81 11
Fax +41 71 858 82 30

media@starrag.com

investor@starrag.com

www.starrag.com

Forthcoming events

- | | |
|---|-----------------|
| • Preliminary information on annual results | 29 January 2016 |
| • Key figures 2015 / Annual report | 4 March 2016 |
| • Annual general meeting | 23 April 2016 |
| • Interim information first quarter 2016 | 4 May 2016 |
| • Half year report 2016 | 27 July 2016 |
| • Interim information third quarter 2016 | 4 November 2016 |

The economic projections and predictions contained in this information relate to future facts. Such projections and predictions are subject to risks, uncertainties and changes which cannot be foreseen and which are beyond the control of the issuer. The Starrag Group is therefore not in a position to make any representations as to the accuracy of economic projections and predictions or their impact on the financial situation of the Starrag Group or the market in the securities of the Starrag Group.