

Media release

Starrag Group regulates CEO succession

The Board of Directors of the Starrag Group regulates the CEO succession at an early stage in the scope of Starrag's long-term succession planning. Walter Börsch will succeed Frank Brinken - who is retiring for reasons of age - on the top position of the Starrag Group as per the date of the Annual General Meeting 2014.

Walter Börsch (54, German) has been working for the Starrag Group for six years. He has many years of management experience. From 2007 to 2011 he held the position of Chief of Operations within the Starrag Group. In this role he was also responsible for the construction of the new production plant opened in January 2013 in India, and for the development of a new series of compact machining centres which are developed for the special needs of the emerging markets. In January 2012 he has been appointed Head of Business Unit 1 with responsibility for the Starrag brand in Rorschacherberg (Switzerland) and for the TTL subsidiary in Haddenham (UK). Walter Börsch prevailed in a professional search process which included external candidates.

Before joining Starrag Group, Walter Börsch held various leading positions in the industry. He was Managing Director Sales and Technology with the international machine tool manufacturer Witzig & Frank GmbH and Head of a business unit Service at Hüller Hille GmbH, where he previously held leading functions with increasing responsibility in the fields of production, quality control and sales. Walter Börsch has the title of Dipl.-Ing. in mechanical engineering of the Technical University of Aachen and completed additional studies in marketing at the University of St. Gallen.

The future CEO who is taking over his new position on the day of the Annual General Meeting 2014 (12 April 2014), succeeds Frank Brinken (65), and on the same day, Frank Brinken will be proposed as successor for Valentin Vogt for the Board of Directors. Valentin Vogt will resign as a Director at the next Annual General Meeting on 12 April 2013 on his own request, as announced in January 2013. Frank Brinken has headed the Starrag

Group since 2005. He previously held leading positions in various multinational companies.

The chairman of the Board of Directors, Walter Fust, commented the change in leadership as follows: “We are fortunate to have found with Walter Börsch a suitable candidate within our internal talent pool, and we are convinced that he is the right person to lead our group into a successful future. To Frank Brinken, who is very successfully chairing the Starrag Group, I would like to express already now personally and on behalf of the entire Board my sincere thanks for his extraordinary commitment in the last eight years. Thanks to his in-depth knowledge of the machine tool industry and his leadership skills, he is decisively responsible for the fact that Starrag Group today is a top league player in the European machine tool industry and belongs to the leading global machine tool manufacturers”.

Company profile Starrag Group:

Starrag Group is a global technology leader in manufacturing high-precision machine tools for milling, turning, boring and grinding of small, medium-sized and larger workpieces of metallic and composite materials. Our customers are primarily internationally active companies in the Aerospace, Transport, Industrial and Energy sectors. In addition to its portfolio of machine tools, Starrag Group provides integrated technology and maintenance services that significantly enhance customer productivity.

Starrag Group products are marketed under the following strategic brands: Berthiez, Bumotec, Dörries, Droop+Rein, Heckert, Scharmann, SIP, Starrag, TTL, WMW. Headquartered in Rorschach/Switzerland, the Starrag Group operates manufacturing plants in Switzerland, Germany, France, the UK and India and has established a network of sales and services subsidiaries in numerous other countries.

Starrag Group is listed on the SIX Swiss Exchange (STGN).

Rorschacherberg, 21 March 2013

Starrag Group Holding AG

Photo Frank Brinken

Photo Walter Börsch

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Forthcoming events

- Annual general meeting 12 April 2013
- Interim information first quarter 2013 7 May 2013
- Half-year report 2013 26 July 2013
- Interim information third quarter 2013 5 November 2013
- Preliminary information on annual results 27 January 2014
- Key figures 2013 / Annual report 7 March 2014
- Media and analysts conference in Zurich 7 March 2014
- Annual general meeting 12 April 2014

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