

## Media release

### Preliminary figures for the 2012 financial year

## Sales and orders increase

- Order intake rises 5 %
- Sales revenue plus 8 %
- Results likely to be up on previous year
- New factory in Bangalore opens on schedule
- Change in the Board of Directors

The Starrag Group had an order intake of CHF 364 million in 2012, corresponding to 4.6 % growth once the acquisition of Bumotec in May 2012 was taken into account. Sales revenue stood at CHF 383 million – a rise of some 8.3 % year-on-year. The order backlog meanwhile was at CHF 239 million, virtually unchanged from the previous year.

Growth in order intake came primarily from the target markets of Transport and Industrial. In the Energy sector, uncertainty regarding the future energy mix paralyzed the market, with the result that considerably fewer orders were taken in comparison with the previous year. In regional terms, growth was driven by the Americas and Asia, while Europe was at the same high levels achieved in 2011 once Bumotec was taken into account.

After adjustment for acquisition and currency effects, order intake was down 3.6 % year-on-year, though 2011 had seen an extraordinary jump of 18 % over the previous year. Sales were at a similar level to 2011 after adjustment for acquisition and currency effects.

Due to the postponement of orders which had already been verbally agreed, order intake was below average in the fourth quarter. This however served to build up the number of projects in the pipeline, meaning that positive developments in terms of new orders are to be expected in the first half of 2013. It remains unclear however how much the uncertainty caused by the European sovereign debt crisis will affect customers' investment decisions.

The order backlog at the end of 2012 stood at CHF 239 million, which is virtually the same as the previous year. Shorter delivery times led to an operational reduction in the order backlog of around 15 million CHF, which was compensated for by the Bumotec acquisition.

The results for the full 2012 financial year will come in above those of the previous year thanks to the Bumotec acquisition. A weakening is to be expected for the fourth quarter however, compared with the previous three quarters.

As already communicated last year, the new production plant was opened on schedule in Bangalore in January 2013 during IMTEX – the leading Indian trade fair for machine tools. At the same time WMW, which is one of the ten Group brands, launched a newly-developed series of compact machining centers specifically tailored to meet the needs of the emerging markets.

Despite the demanding market situation, targeted investments were made during the year under report, in product development and in the further expansion of the global distribution and customer services organization, enabling the Starrag Group to create an excellent platform to get above-average benefit from future growth in the markets.

Valentin Vogt, Vice Chairman resigns after 8 years from the Board of Directors on the date of the next annual general meeting. The Board of Directors regretfully takes note of his decision and expresses its thanks for his competent and dedicated work.

The annual report with the complete financial statement for the year will be made available at the media and analysts conference on 8 March 2013 in Zurich.

**Company profile Starrag Group:**

Starrag Group is a global technology leader in manufacturing high-precision machine tools for milling, turning, boring and grinding workpieces of metallic and composite materials. Our customers are primarily internationally active companies in the Aerospace, Transport, Industrial, Energy sectors. In addition to its

portfolio of machine tools, Starrag Group provides integrated technology and maintenance services that significantly enhance customer productivity.

Starrag Group products are marketed under the following strategic brands: Berthiez, Bumotec, Dörries, Droop+Rein, Heckert, Scharmann, SIP, Starrag, TTL, WMW. Headquartered in Rorschach/Switzerland, the Starrag Group operates manufacturing plants in Switzerland, Germany, France, the UK and India and has established a network of sales and services subsidiaries in numerous other countries.

Starrag Group is listed on the SIX Swiss Exchange (STGN).

Rorschacherberg, 25 January 2013

Starrag Group Holding AG

## **Key figures 2012 (preliminary, not audited)**

	<b>CHF million</b>	<b>2012</b>	<b>2011</b>	<b>Change</b>
Order Intake		364	348	+ 4.6 %
Order Backlog		239	238	+ 0.5 %
Sales Revenue		383	354	+ 8.3 %

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### **Forthcoming events**

- Key figures 2012 / Annual report 8 March 2013
- Media and analysts conference in Zurich 8 March 2013
- Annual general meeting 12 April 2013
- Interim information first quarter 2013 7 May 2013
- Half-year report 2013 26 July 2013
- Interim information third quarter 2013 5 November 2013
- Preliminary information on annual results 27 January 2014

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