

Media release

Appointments to the Management Board

- **Walter Börsch appointed Head of Business Unit 1**
- **Georg Hanrath appointed Head of Operations**

The Board of Directors of StarragHeckert Holding AG appointed Walter Börsch (53) new Head of the Business Unit 1. He takes over the responsibility for the following plants: Starrag in Rorschacherberg (Switzerland) and SIP in Geneva (Switzerland) as well as for the Technology subsidiary TTL in Haddenham (UK). Walter Börsch joined StarragHeckert in 2007, and has successfully led the group-wide operations function, where he was responsible for all supply chain, logistics, manufacturing and research and development activities of the group. Georg Hanrath (46) has been appointed his successor as Head of Operations. Georg Hanrath joined 2006 as technical Plant Director of Droop + Rein, which is part of the Dörries Scharmann Group which was acquired in January 2011 by StarragHeckert.

„We are very happy that we were able to complete the Management Board of the StarragHeckert group at short notice with two internal candidates who have shown successful track record and leadership quality“ says Frank Brinken, CEO.

Portrait Walter Börsch



Walter Börsch (53) studied engineering/manufacturing technology at Aachen University in Germany and finished as Dipl.-Ing. 1986. He then joined Thyssen Krupp Metal Cutting where he assumed functions with increasing responsibility until 2004. From 2004 till 2007 he was as Managing Director of the German machine tool producer Witzig & Frank responsible for sales and technology. Since 2007 he has been a member of the executive committee of the StarragHeckert group and responsible for Operations. In this position he has been responsible for Supply Chain, Purchasing, Research and Development as well as Marketing communications. Walter Börsch complemented his engineer-

ing education through a post grad course in Marketing at St. Gallen University. Mr. Börsch is married and has 5 children.

Portrait Georg Hanrath



Georg Hanrath (46) studied from 1986 till 1991 engineering / production technology at Aachen University in Germany and at Ohio State University (USA). In 1997 he graduated as PhD. (Dr-Ing.) at the Machine Tool Labs at Aachen University. From 1997 till 1999 he was responsible coordinator for all research activities of the Thyssen Krupp Metal Cutting group. 1999 he was promoted within the group to the post of Senior Manager Engineering of the renowned machine tool manufacturer Gidding und Lewis in Wisconsin (USA). From 2003 till 2006 he was responsible for design and research at Deckel Maho in Germany. In 2006 he was promoted to technical Plant Manager of Droop + Rein, Bielefeld, responsible for Operations and Technology. Droop + Rein is part of the Dörries Scharmann group, which was acquired beginning 2011 by the StarragHeckert group. Georg Hanrath complemented his engineering qualification through a Master of Science in Organizational Leadership and Quality. Mr. Hanrath is married and has 3 children.

Company profile StarragHeckert:

StarragHeckert together with Dörries-Scharmann is the global leading supplier of technologically advanced machine tools for boring, turning, milling and grinding of medium to large metallic or composite workpieces.

Principle customers are internationally active companies in the aerospace, energy, transport and engineering sectors. The products, together with the technology and service offerings allow customers to achieve significant productivity gains. Group products are marketed under the Starrag, Dörries, Heckert, Scharmann, SIP, Droop + Rein, TTL, Berthiez, WMW and Ecospeed brands.

Headquartered in Rorschacherberg/Switzerland the group operates manufacturing plants in Switzerland, Germany, France, UK and India, as well as service and sales companies in various other countries.

The holding company is listed at the SIX Swiss Exchange (Symbol: STGN).

Rorschacherberg, 5 January 2012

StarragHeckert Holding AG

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Forthcoming events

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| • Preliminary information on annual results | 25 January 2012 |
| • Key figures 2011 / Annual report | 9 March 2012 |
| • Media and analysts conference in Zurich | 9 March 2012 |
| • Annual general meeting | 20 April 2012 |
| • Interim information first quarter 2012 | 4 May 2012 |
| • Mid-year report 2012 | 27 July 2012 |
| • Interim information third quarter 2012 | 2 November 2012 |

The economic projections and predictions contained in this information relate to future facts. Such projections and predictions are subject to risks uncertainties and changes which cannot be foreseen and which are beyond the control of the issuer. StarragHeckert is therefore not in a position to make any representations as to the accuracy of economic projections and predictions or their impact on the financial situation of StarragHeckert or the market in the securities of StarragHeckert.