

Media release

Change in Management

Stefan Knellwolf, Head of BU1 and for 12 year a member of the StarragHeckert Executive Management has decided to continue his professional career outside StarragHeckert and to relinquish his post on 1 January 2012. A search process will start immediately, and his successor will be announced in due course.

Stefan Knellwolf started with the group in 1990 and was in different functions: Since 2000, Stefan Knellwolf has been responsible for the Business Unit 1 in Rorschacherberg. Before, he was Director of Production and Logistics and member of the Management Board of StarragHeckert AG as well as Director of Development/Construction & Production and member of the Management Board of StarragHeckert GmbH.

Stefan Knellwolf has contributed significantly to the development of StarragHeckert Group to a leading supplier in aerospace and turbine industry. The Board of Directors and the Executive Management thank him for his dedication and successful commitment for StarragHeckert and wish him every success in the future.

Company profile StarragHeckert:

StarragHeckert together with Dörries-Scharmann is the global leading supplier of technologically advanced machine tools for boring, turning, milling and grinding of medium to large metallic or composite workpieces.

Principle customers are internationally active companies in the aerospace, energy, transport and engineering sectors. The products, together with the technology and service offerings allow customers to achieve significant productivity gains. Group products are marketed under the Starrag, Dörries, Heckert, Scharmann, SIP, Droop+Rein, TTL, Berthiez, WMW and Ecospeed brands.

Headquartered in Rorschacherberg/Switzerland the group operates manufacturing plants in Switzerland, Germany, France, UK and India, as well as service and sales companies in various other countries.

The holding company is listed at the SIX Swiss Exchange (Symbol: STGN).

Rorschacherberg, 12 December 2011

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