

Media release

Key figures of third quarter 2011

StarragHeckert continues to grow

Orders of CHF 249 million in the first nine months

- Sales revenue reaches CHF 269 million
- EBIT more than doubled to CHF 13.8 million
- Net income increased by 59% to CHF 7.9 million or CHF 2.63 per share
- Successful participation in the world reference trade fair for machine tools

EMO

Order intake of StarragHeckert listed at the SIX Swiss Exchange increased to CHF 249 million by 84% compared to the prior year period (currency and acquisition adjusted +34%). Sales revenue increased by 85% to CHF 269 million compared to the same period 2010. Currency and acquisition adjusted, sales revenue grew by 22%. Accordingly, earnings before interest and taxes EBIT more than doubled from CHF 6.1 million to CHF 13.8 million. Net income amounts to CHF 7.9 million or CHF 2.63 per share

In the first three quarters of 2011 an order intake of CHF 249 million was achieved, compared to CHF 135 million in the prior year period. Currency and acquisition adjusted, this represents an organic growth of CHF 45.8 million or 33.9%. The market segments aerospace, transport and precision machinery contributed to this organic growth, whereas the market segment energy remained stable.

Sales revenue reached CHF 269 million compared with CHF 146 million in the prior year period. This corresponds to a currency and acquisition adjusted increase of 21.7%. Due to the significantly weaker Euro, the sales revenue lies below three quarters of the pro-forma value of the previous year. The order backlog dropped mainly due to the weaker Euro, but also due to the lower order intake of Dörries Scharmann during the first quarter of 2011,

from pro-forma CHF 259 million at 31 December 2010 to CHF 223 million as of 30 September 2011.

The EBIT margin increased from 4.2% in the prior year period to 5.1%. This means an increase of earnings before interest and taxes EBIT from CHF 6.1 million to CHF 13.8 million. Net income rose by 59% to CHF 7.9 million or CHF 2.63 per share. The considerably weaker Euro had an adverse translation effect of CHF 1.1 million on net income, or CHF 0.36 per share.

Total assets amount to CHF 323 million as of 30 September 2011, being CHF 9.9 million below the pro-forma value as of 31 December 2010, mainly due to the Euro translation. The capital structure remains very solid. After the acquisition of Dörries Scharmann and the capital increase closed at the beginning of May, an equity ratio of 54.0% results.

The visibility in our sales markets remains limited. The uncertainties in connection with the European debt crisis are not a sound base for capital intensive long-term investment decisions. StarragHeckert however still expects a continuing positive development in new orders due to its global presence. Sales revenue and results are expected to develop in the fourth quarter in the same range as in the first three quarters.

StarragHeckert keeps its investments in the development of new products at a consistent high level. On the international trade fair reference for machine tools EMO in Hannover, StarragHeckert presented four new, innovative and energy efficient products, which enable our customers to increase their productivity significantly. The innovations were met with great interest and will eventually lead to higher market shares in the target markets aerospace, energy, industrial and transport applications.

StarragHeckert together with Dörries-Scharmann is the global leading supplier of technologically advanced machine tools for boring, turning, milling and grinding of medium to large metallic or composite workpieces.

Principle customers are internationally active companies in the aerospace, energy, transport and engineering sectors. The products, together with the technology and service

offerings allow customers to achieve significant productivity gains. Group products are marketed under the Starrag, Dörries, Heckert, Scharmann, SIP, Droop+Rein, TTL, Berthiez, WMW and Ecospeed brands.

Headquartered in Rorschacherberg/Switzerland the group operates manufacturing plants in Switzerland, Germany, France, UK and India, as well as service and sales companies in various other countries.

The holding company is listed at the SIX Swiss Exchange (Symbol: STGN).

Rorschacherberg, 4 November 2011

StarragHeckert Holding AG

Key figures

in million CHF	¹⁾ 30.09.2011	30.09.2010	31.12.2010	²⁾ 31.12.2010 Pro Forma
Order Intake	248.9	135.2	188.3	332.4
Order Backlog	223.2	107.9	103.9	259.2
Sales Revenue	269.1	145.9	199.2	391.9
Segment Sales Revenue BU1	56.8	78.3	100.9	100.9
Segment Sales Revenue BU2	97.7	75.1	98.1	98.1
Segment Sales Revenue BU3	114.6	-	-	192.7
Operating Profit EBIT	13.8	6.1	10.1	22.5
EBIT as % of Sales Revenue	5.1%	4.2%	5.1%	5.7%
Net Income	7.9	4.9	8.1	14.4
Net Income per Share (in CHF)	2.63	2.00	3.27	4.29
Cash Flow from Operating activities	0.6	18.8	32.2	62.3
Capital Expenditures	73.8	2.7	4.2	8.1
Free Cash Flow	-7.6	16.1	28.0	54.2
Total Assets	322.6	175.8	169.4	332.5
Shareholders' Equity	174.1	109.0	108.5	177.9
Return on Equity	6.0%	6.0%	7.5%	8.1%
Net Debt	15.8	21.4	31.1	31.3
Headcount	1'420	740	739	1'439

1) including Dörries Scharmann from first consolidation on 19 January 2011.

2) Pro Forma, as if the acquisition of Dörries Scharmann and the capital increase completed on 2 May 2011 had already taken place on 31 December 2009.

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Forthcoming events

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| • Preliminary information on annual results | 25 January 2012 |
| • Key figures 2011 / Annual report | 9 March 2012 |
| • Media and analysts conference in Zurich | 9 March 2012 |
| • Annual general meeting | 20 April 2012 |
| • Interim information first quarter 2012 | 4 May 2012 |
| • Mid-year report 2012 | 27 July 2012 |
| • Interim information third quarter 2012 | 2 November 2012 |

The economic projections and predictions contained in this information relate to future facts. Such projections and predictions are subject to risks uncertainties and changes which cannot be foreseen and which are beyond the control of the issuer. StarragHeckert is therefore not in a position to make any representations as to the accuracy of economic projections and predictions or their impact on the financial situation of StarragHeckert or the market in the securities of StarragHeckert.