

Media release

Annual General Meeting of Starrag Group Holding AG:

- **All proposals of the Board of Directors approved**
- **“Starrag” replaces individual brands**

At the Annual General Meeting of Starrag Group Holding AG on 28 April 2017, the attending shareholders approved all proposals of the Board of Directors. They elected Erich Bohli as a new member to the Board of Directors and approved the distribution of a dividend amounting to CHF 1.00 per share. The Board of Directors also informed about the strategic focusing and simplification of external communication away from the existing individual brands towards a single brand “Starrag”.

At the 96th Annual General Meeting in Rorschach, 121 shareholders participated representing 85% of the share capital.

The shareholders approved the management report, the annual financial statements and the consolidated financial statements, as well as the 2016 remuneration report in a non-binding advisory vote. With an ex-dividend date of 3 May 2017, a dividend of CHF 1.00 per registered share will be paid out as a tax-free distribution from capital contributions.

The shareholders granted discharge to the members of the Board of Directors for fiscal year 2016. Aggregate compensation of the Board of Directors for the period up to the Annual General Meeting 2018 and of the Executive Board for fiscal year 2017 was approved.

The Annual General Meeting confirmed Daniel Frutig as Chairman of the Board of Directors. The current members of the Board of Directors, Walter Fust, Christian Belz, Adrian Stürm and Frank Brinken, were reelected by the shareholders for a further one-year term. Erich Bohli was newly elected to the Board of Directors. He has many years of experience as CEO and Member of the Board of Directors in various industries, including 10 years as CEO of Dip. Ing. Fust AG.

The shareholders confirmed Walter Fust, and newly elected Erich Bohli as a member of the Compensation Committee. In addition, PricewaterhouseCoopers AG was confirmed as auditor for fiscal year 2017. Attorney Jürg Jakob was re-elected as the independent voting proxy.

In line with the further clarification and consistent continuation of the company strategy and the recently adopted “Strategy 2020”, external communication will be exclusively under the “Starrag” brand, instead of the previous ten individual brands. This step is to bundle communicative power, to facilitate the orientation of the customers and to promote the Group's integration and not least to benefit from synergies. In the course of this focusing, all manufacturing group companies will be renamed “Starrag”.

Company profile Starrag Group:

Starrag Group is a global technology leader in manufacturing high-precision machine tools for milling, turning, boring and grinding workpieces of metallic, composite and ceramic materials. Principle customers are internationally active companies in the Aerospace, Energy, Transportation and Industrial sectors. In addition to its portfolio of machine tools, Starrag Group provides integrated technology and maintenance services that significantly enhance customer productivity.

The products are marketed under the brand Starrag. Headquartered in Rorschach/Switzerland, the Starrag Group operates manufacturing plants in Switzerland, Germany, France, the UK and India and has established a network of sales and services subsidiaries in numerous other countries.

Starrag Group is listed on the SIX Swiss Exchange.

Rorschacherberg, 28 April 2017

Starrag Group Holding AG

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Forthcoming events

- Ex-date dividend pay-out 3 May 2017
- Record date dividend pay-out 4 May 2017
- Payment date dividend pay-out 5 May 2017
- Half-year report 2017 27 July 2017
- Sales / order intake 2017 26 January 2018
- Key figures 2017 / Annual report 9 March 2018
- Annual General Meeting 28 April 2018

The economic projections and predictions contained in this information relate to future facts. Such projections and predictions are subject to risks, uncertainties and changes which cannot be foreseen and which are beyond the control of the issuer. The Starrag Group is therefore not in a position to make any representations as to the accuracy of economic projections and predictions or their impact on the financial situation of the Starrag Group or the market in the securities of the Starrag Group.