

Ad hoc announcement pursuant to Art. 53 LR

Christian Kurtenbach appointed as Head of the Business Unit High Performance Systems (HPS)

The Starrag Group has named Christian Kurtenbach as the future Head of the Business Unit HPS and as a member of the Executive Board. He will take over this function from 1 July 2023 at the latest. Christian Kurtenbach worked as an independent entrepreneur in the fields of mechanical engineering, parts production and robotics/automation for around 20 year before moving to Gebr. Heller Maschinenfabrik GmbH in 2014.

Rorschacherberg, 9 December 2022 – Starrag Group Holding AG (SIX: STGN) is a technological leader in the global supply of precision machine tools for the milling, turning, drilling and grinding of workpieces made from metal, composite materials and ceramics. The management structure consists of four operational, product and application-oriented business units, as well as three centrally managed functions: Sales, Group Operations and Customer Service.

The Business Unit HPS, which is mainly active in the Aerospace and Turbines sector, has been managed on an interim basis by Günther Eller. On 1 July 2023 at the latest, the management responsibility will pass to Christian Kurtenbach.

Christian Kurtenbach studied mechanical and production engineering at the University of Applied Sciences in Ulm; before that he was trained as a precision mechanic. Already during his apprenticeship, Christian Kurtenbach decided to start his own business and built up a successful CNC metalworking company within 22 years. After the sale respectively dissolution of this company, he joined Gebr. Heller Maschinenfabrik GmbH in 2014 in a management position. In the last eight years, he was responsible for the project organization, for the production at several locations and for the development of the global production strategy.

In addition, Christian Kurtenbach was the managing director of „Paatz Viernau GmbH“, a subsidiary of the Heller Group specialized in drill heads, devices and customized machinery.



With Christian Kurtenbach, Starrag has succeeded in attracting an entrepreneurial manager and proven expert of the machine tool industry.

High-precision machine tools for greater productivity

Starrag Group is a global technology leader in manufacturing high-precision machine tools for milling, turning, boring and grinding workpieces of metallic, composite and ceramic materials. Principle customers are internationally active companies in the Aerospace, Energy, Transportation and Industrial (Industrial Components, Luxury Goods, Med Tech) sectors. In addition to its portfolio of machine tools, Starrag Group provides integrated technology and maintenance services that significantly enhance customer quality and productivity.

The umbrella brand Starrag unites the product ranges Berthiez, Bumotec, Dörries, Droop+Rein, Ecospeed, Heckert, Scharmann, SIP, Starrag, TTL and WMW. Headquartered in Rorschach/Switzerland, the Starrag Group operates manufacturing plants in Switzerland, Germany, France, the UK and India, and has established a network of sales and services subsidiaries in the most important customer countries.

The shares of Starrag Group Holding AG are listed on the SIX Swiss Exchange.

For further information: www.starrag.com.

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Upcoming events

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| • Sales and orders 2022 | 27 January 2023 |
| • Key figures 2022 / Annual report | 10 March 2023 |
| • Annual General Meeting | 21 April 2023 |
| • Half year report 2023 | 27 July 2023 |

The economic projections and predictions contained in this information relate to future facts. Such projections and predictions are subject to risks, uncertainties and changes which cannot be foreseen and which are beyond the control of the issuer. The Starrag Group is therefore not in a position to make any representations as to the accuracy of economic projections and predictions or their impact on the financial situation of the Starrag Group or the market in the securities of the Starrag Group.

Rorschacherberg



Vuadens



Chemnitz



Bielefeld

