

Media Release

Changes in the management of Starrag Group

After many successful years of working for the company, Starrag Group CFO Gerold Brütsch has decided to continue his professional career elsewhere and will relinquish his post on 31 August 2020.

His successor will be Thomas Erne, who has been Regional CFO Europe at DMG MORI Europe AG in Winterthur since 2015. Thomas Erne will join Starrag Group on 10 August 2020.

Gerold Brütsch joined the company in 2000 as Group CFO and became Deputy CEO in 2005. As Head of the Corporate Centre, he was responsible for Finance, Controlling, IT and HR, making a significant contribution to the Group's growth and to operational improvements. The Board of Directors and Executive Board are sorry to see him go. They would like to thank him for his deep commitment for Starrag Group and wish him all the best for the future.

In Thomas Erne, Starrag Group is gaining a proven CFO and an experienced authority on the machine tool industry. He has a degree in Administrative Sciences from the University of Konstanz and around 20 years of experience in finance and controlling in various sectors, including pharmaceuticals, medical technology and mechanical engineering. We look forward to working together successfully and expect a smooth transition.

Marcus Queins, Head of the Business Unit Large Parts Manufacturing Systems since 2019, will not continue his contract by mutual agreement and will hand over his management functions as of 30 June 2020.

In 2005 Marcus Queins began working for the Group, known as the Dörries Scharmann Group at the time, where he has been head of the Technology division since 2008. Since 2019, he has been responsible for the Business Unit Large Parts Manufacturing Systems. The Board of Directors and Executive Board regret his decision to leave. They thank him for everything he has done for the Starrag Group and wish him all the best for the future.

The function of Marcus Queins will be assumed by CEO Christian Walti until further notice.

Rorschacherberg, 30 June 2020

Starrag Group Holding AG

High-precision machine tools for greater productivity

Starrag Group is a global technology leader in manufacturing high-precision machine tools for milling, turning, boring and grinding workpieces of metallic, composite and ceramic materials. Principle customers are internationally active companies in the Aerospace, Energy, Transportation and Industrial (Industrial Components, Luxury Goods, Med Tech) sectors. In addition to its portfolio of machine tools, Starrag Group provides integrated technology and maintenance services that significantly enhance customer quality and productivity.

The umbrella brand Starrag unites the product ranges Berthiez, Bumotec, Dörries, Droop+Rein, Ecospeed, Heckert, Scharmann, SIP, Starrag, TTL and WMW. Headquartered in Rorschach/Switzerland, the Starrag Group operates manufacturing plants in Switzerland, Germany, France, the UK and India and has established a network of sales and services subsidiaries in the most important customer countries.

The shares of Starrag Group Holding AG are listed on the SIX Swiss Exchange.

For further information: www.starrag.com

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Furthcoming events

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| • Half-year report 2020 | 23 July 2020 |
| • Sales and orders 2020 | 29 January 2021 |
| • Key figures 2020 / Annual report | 5 March 2021 |
| • Annual General Meeting | 23 April 2021 |

The economic projections and predictions contained in this information relate to future facts. Such projections and predictions are subject to risks, uncertainties and changes which cannot be foreseen and which are beyond the control of the issuer. The Starrag Group is therefore not in a position to make any representations as to the accuracy of economic projections and predictions or their impact on the financial situation of the Starrag Group or the market in the securities of the Starrag Group.