

Ad hoc announcement pursuant to Art. 53 LR

## Initial information on fiscal year 2022

Order intake up 5% on already strong prior-year basis – sales up 9% – further increase in order backlog – continued improvement in profitability

**Rorschacherberg, 27 January 2023** – Starrag Group has today published initial information on the past financial year. The Annual Report 2022 with the full annual financial statements will be published on 10 March 2023.

### New orders increased by a further 5%

After almost doubling in the previous year, order intake in 2022 increased by a further 5% to CHF 396 million compared to 2021 (+8% adjusted for currency effects). Excluding the CHF 13 million in cancellations (Ukraine-Russia effect), already communicated in the half-year report, the currency-adjusted growth is around 12%.

The trend in the four main customer industries varied. The strongest growth was in the Industrial sector – especially in the Luxury Goods and Medical submarkets – which accounted for half of the group-wide order intake in the reporting year. Fewer orders were received from customers in the Aerospace sector, although it should be noted that the previous year was characterized by above-average demand from the space sector. Energy was slightly up, and Transportation was just able to maintain the previous year's level.

By region, new orders from Europe increased significantly, more than compensating for the decline in order from North America and Asia.

### Sales plus 9%

Compared to 2021, sales increased by +9% to CHF 318 million (+12% adjusted for currency effects). The book-to-bill ratio (incoming orders to sales) of 1.25 was again significantly above the value of one (previous year 1.29).

### Order backlog increases by 28% and secures capacity utilisation beyond 2023

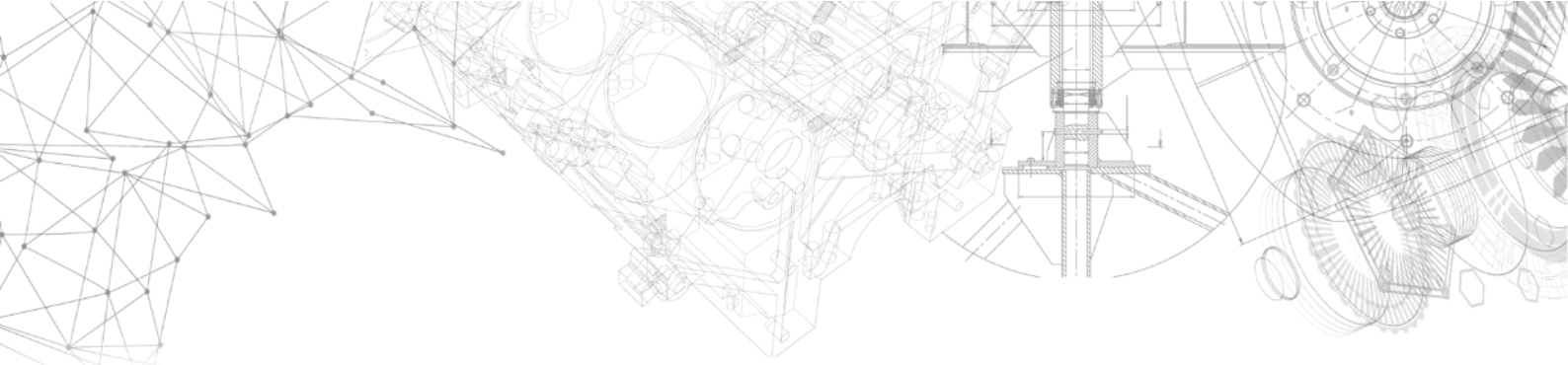
The pleasing growth in order intake is reflected in an order backlog of CHF 327 million at the end of 2022. This corresponds to an increase of 28% (31% adjusted for currency effects) compared to the end of 2021. Due to this solid basis and the longer-term projects, capacity utilisation is ensured until well into the 2024 financial year. Thanks to the increase in new machine business, the Group continues to generate increased long-term demand in services.

### Further improvement in profitability

The EBIT and the corresponding margin in 2022 will be significantly above the values of the previous year and thus come close to the medium-term targets. The restructuring measures launched in 2019, which were consistently implemented and largely completed in the previous year under the title «Programme 2021», have created the conditions for a lasting optimisation of earnings, investment and innovation strength and sustainable growth. At the same time, the orientation and concentration on market segments of customers with high growth potential has proven its worth. A safe value is the significant customer service turnover (over 300 employees worldwide > 20% share of turnover).

### Attractive share with potential

The further improvement in the earnings situation underlines Starrag's claim to implement the dividend policy as communicated. With a balance sheet that is expected to remain strong over the long term, high reserves in the real estate portfolio and a price/book ratio that is below the industry average, the share has the potential for an attractive long-term development.



### **High-precision machine tools for greater productivity**

Starrag Group is a global technology leader in manufacturing high-precision machine tools for milling, turning, boring and grinding workpieces of metallic, composite and ceramic materials. Principle customers are internationally active companies in the Aerospace, Energy, Transportation and Industrial (Industrial Components, Luxury Goods, Med Tech) sectors. In addition to its portfolio of machine tools, Starrag Group provides integrated technology and maintenance services that significantly enhance customer quality and productivity.

The umbrella brand Starrag unites the product ranges Berthiez, Bumotec, Dörries, Droop+Rein, Ecospeed, Heckert, Scharmann, SIP, Starrag, TTL and WMW. Headquartered in Rorschach/Switzerland, the Starrag Group operates manufacturing plants in Switzerland, Germany, France, the UK and India, and has established a network of sales and services subsidiaries in the most important customer countries.

The shares of Starrag Group Holding AG are listed on the SIX Swiss Exchange.

For further information: [www.starrag.com](http://www.starrag.com)

## Key figures for the 2022 fiscal year (preliminary, unaudited)

CHF million	2022	2021	Change	At constant exchange rates
Order intake	396	379	+5%	+8%
Order backlog	327	256	+28%	+31%
Sales revenue	318	293	+9%	+12%

### For further information please contact

Thomas Erne  
CFO  
[investor@starrag.com](mailto:investor@starrag.com)

### Upcoming events

- Key figures 2022 / Annual report 10 March 2023
- Annual General Meeting 21 April 2023
- Half year report 2023 27 July 2023

The economic projections and predictions contained in this information relate to future facts. Such projections and predictions are subject to risks, uncertainties and changes which cannot be foreseen and which are beyond the control of the issuer. The Starrag Group is therefore not in a position to make any representations as to the accuracy of economic projections and predictions or their impact on the financial situation of the Starrag Group or the market in the securities of the Starrag Group.

Rorschacherberg



Vuadens



Chemnitz



Bielefeld

