

## Media release

### Starrag merges two business units

**Rorschacherberg, 5 June 2023** - Starrag Group has decided to merge its former Business Units High Performance Systems (HPS) and Horizontal Machining Systems (HMS) into the new Business Unit High Performance Machining Systems (HPMS).

This organisational change strengthens the core business of horizontal machining centres at the locations in Rorschacherberg and Chemnitz. The uniform management and the associated more intensive cooperation in all operational areas will result in cross-site synergies. The Heckert and Starrag brands, which are well established on the market, will remain unchanged.

The head of the new Business Unit HPMS will be Christian Kurtenbach, who has been the head of the Business Unit HPS since 1 February 2023. The organisational adjustment will also lead to a streamlining of the Executive Board. The head of Group Operations will no longer be directly represented in it in future.

The former Head of the Business Unit HMS and of Group Operations, Dr. Stefan Breu, has decided to take up new professional challenges outside the Starrag Group. The Board of Directors and the Executive Board of Starrag Group would like to thank Dr. Breu for his great commitment to the company over the past years and wish him all the best in his new challenges.

#### High-precision machine tools for greater productivity

Starrag Group is a global technology leader in manufacturing high-precision machine tools for milling, turning, boring and grinding workpieces of metallic, composite and ceramic materials. Principle customers are internationally active companies in the Aerospace, Energy, Industrial, Micromechanics and Transportation sectors. In addition to its portfolio of machine tools, Starrag Group provides integrated technology and maintenance services that significantly enhance customer quality and productivity.

The umbrella brand Starrag unites the product ranges Berthiez, Bumotec, Dörries, Droop+Rein, Ecospeed, Heckert, Scharmann, SIP, Starrag and TTL. Headquartered in Rorschacherberg, Switzerland, the Starrag Group operates manufacturing plants in Switzerland, Germany, France, the UK and India, and has established a network of sales and services subsidiaries in the most important customer countries.

The shares of Starrag Group Holding AG are listed on the SIX Swiss Exchange.

For further information: [www.starrag.com](http://www.starrag.com)

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### Upcoming events

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|------------------------------------|-----------------|
| • Half-Year Report 2023            | 27 July 2023    |
| • Sales and orders 2023            | 26 January 2024 |
| • Key figures 2023 / Annual report | 8 March 2024    |
| • Annual General Meeting           | 20 April 2024   |

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The economic projections and predictions contained in this information relate to future facts. Such projections and predictions are subject to risks, uncertainties and changes which cannot be foreseen and which are beyond the control of the issuer. The Starrag Group is therefore not in a position to make any representations as to the accuracy of economic projections and predictions or their impact on the financial situation of the Starrag Group or the market in the securities of the Starrag Group.

Rorschacherberg



Vuadens



Chemnitz



Bielefeld

