

Media Release

Annual General Meeting of Starrag Group Holding AG:

- **All motions of the Board of Directors approved**
- **Michael Hauser succeeds Walter Fust as Chairman of the Board of Directors**

Rorschacherberg, 25 April 2020 – Today’s Annual General Meeting of Starrag Group Holding AG took place in accordance with the Swiss Federal Council’s ordinance on measures to the coronavirus of 16 March without shareholders attending in person. Shareholders were able to exercise their rights at the AGM exclusively through the independent proxy.

The independent proxy represented 2’827’198 votes, representing 84.1% of the share capital.

The shareholders approved the management report, the annual financial statements and the consolidated financial statements, as well as the 2019 remuneration report in a non-binding advisory vote.

In addition, the shareholders granted discharge to the members of the Board of Directors for fiscal year 2019. Aggregate compensation of the Board of Directors for the period up to the Annual General Meeting 2021 and of the Executive Board of Directors for fiscal year 2021 was approved.

The Annual General Meeting elected Michael Hauser as new Chairman of the Board of Directors. The other members of the Board of Directors, Walter Fust, Christian Belz, Erich Bohli and Adrian Stürm, were re-elected by the shareholders for a further one-year term.

Michael Hauser, already a member of the Board of Directors since 2018, succeeds majority shareholder Walter Fust as Chairman, who remains on the Board of Directors as

vice-chairman. Michael Hauser is a proven expert in the machine tool industry. He has been CEO of Tornos SA in Moutier since 2011. He is also involved in relevant industry associations in Switzerland and internationally.

The shareholders confirmed Walter Fust and Erich Bohli as members of the Compensation Committee. In addition, PricewaterhouseCoopers AG was confirmed as auditor for fiscal year 2020. Attorney Jürg Jakob was re-elected as the independent voting proxy.

High-precision machine tools for greater productivity

Starrag Group is a global technology leader in manufacturing high-precision machine tools for milling, turning, boring and grinding workpieces of metallic, composite and ceramic materials. Principle customers are internationally active companies in the Aerospace, Energy, Transportation and Industrial (Industrial Components, Luxury Goods, Med Tech) sectors. In addition to its portfolio of machine tools, Starrag Group provides integrated technology and maintenance services that significantly enhance customer quality and productivity.

The umbrella brand Starrag unites the product ranges Berthiez, Bumotec, Dörries, Droop+Rein, Eco-speed, Heckert, Scharmman, SIP, Starrag, TTL and WMW. Headquartered in Rorschach/Switzerland, the Starrag Group operates manufacturing plants in Switzerland, Germany, France, the UK and India and has established a network of sales and services subsidiaries in the most important customer countries.

The shares of Starrag Group Holding AG are listed on the SIX Swiss Exchange.

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Furthcoming events

- Half-year report 2020 23 July 2020
- Sales and orders 2020 29 January 2021
- Key figures 2020 / Annual report 5 March 2021
- Annual General Meeting 23 April 2021

The economic projections and predictions contained in this information relate to future facts. Such projections and predictions are subject to risks, uncertainties and changes which cannot be foreseen and which are beyond the control of the issuer. The Starrag Group is therefore not in a position to make any representations as to the accuracy of economic projections and predictions or their impact on the financial situation of the Starrag Group or the market in the securities of the Starrag Group.